GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:182
ANSWERED ON:15.03.2002
PRIVATE BANKS
B.K. PARTHASARATHI;RAMESH CHENNITHALA

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has approved the proposal for setting up new banks in the private sector;

(b) if so, the details of the proposals approved;

(c) the total number of banks in the private sector in each State as on date; and

(d) the reasons for granting liberal licences for the setting up of banks in private sector ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b),(c)&(d): A Statement is laid on the Table of the House.